

**Victory Hill Management Company Ltd**  
Block F Expenditure October 2013 and Budget 2014

Block F (373 to 422 Winterthur Way - 50 Properties)	Actual 2011	Budget 2012	Actual 2012	Budget 2013	P&L Forecast 2013	Proposed Budget 2014
<b>RECURRENT EXPENDITURE</b>						
<b>Repairs &amp; Maintenance</b>						
Water Pump Maintenance and Testing	£545	£1,026	£994	£515	£2,064	£950
Carpet Cleaning	£325	£400	£0	£325	£371	£371
Communal Area Cleaning	£4,162	£4,446	£4,254	£3,000	£3,669	£2,964
Electrical Repairs	£732	£0	£1,832	£0	£-1,472	£500
Emergency Lighting / Smoke Vent / Dry Riser Maintenance	£1,400	£800	£185	£1,469	£547	£1,822
High Level Cleaning	£0	£0	£0	£0	£0	£0
Emergency Lighting Maintenance	£0	£0	£0	£0	£0	£0
Entry Phone System	£2,196	£2,304	£2,665	£2,304	£2,377	£2,325
Lift Maintenance	£2,123	£2,085	£1,894	£2,120	£2,544	£2,544
Lights & Electrical Repairs	£0	£250	£0	£500	£0	£0
Lightning Protection	£99	£0	£171	£0	£0	£0
Sundry	£0	£35	£0	£0	£0	£0
General Repairs & Maintenance	£851	£1,200	£1,519	£2,000	£3,412	£2,750
Plumbing	£0	£0	£0	£0	£0	£0
Roof Safety Wires Testing	£0	£220	£183	£220	£0	£250
TV / Satellite Dish	£0	£200	£0	£200	£0	£250
Window Cleaning		£0	£0	£252	£188	£264
<b>Utilities</b>						
Electricity	£2,004	£2,259	£2,363	£2,259	£3,644	£3,827
Lift Telephone Line	£168	£190	£142	£190	£68	£190
Water Meter Charges	£154	£11,500	£3,537	£11,500	£12,062	£12,424
Water Rates / Water Treatment	£11,247	£0	£7,697	£0	£0	£0
<b>Insurance</b>						
Lift - Engineering Insurance	£302	£330	£331	£330	£415	£425
Insurance - Buildings, Property Owners Liability & Terrorism Cover	£16,718	£19,364	£19,953	£19,953	£20,025	£20,426
<b>Lifecycle Maintenance Fund</b>						
Reserve Fund Allocation	£5,000	£5,000	£5,000	£5,000	£5,000	£5,000
<b>TOTAL BLOCK EXPENDITURE</b>	<b>£48,026</b>	<b>£51,609</b>	<b>£52,720</b>	<b>£52,137</b>	<b>£54,913</b>	<b>£57,281</b>
<b>LIFE CYCLE MAINTENANCE FUND EXPENDITURE</b>						
Emergency Lighting Upgrade Project 2014	£0	£0	£0	£0	£0.00	£2,886
Balcony Repairs (entrance only)	£0	£0	£0	£0	£0.00	£0
Backlog maintenance 2013 and 2014					£9,723	£8,000
	<b>£0</b>	<b>£0</b>	<b>£0</b>	<b>£0</b>	<b>£9,723</b>	<b>£10,886</b>
<b>Movements on Lifecycle Maintenance Fund</b>						
<b>Balance brought forward</b>			<b>£40,039</b>	<b>£45,112</b>	<b>£45,112</b>	<b>£40,389</b>
Reserve Fund allocation for year	£5,000	£5,000	£5,000	£5,000	£5,000	£5,000
Actual expenditure from the Fund					£-9,723	£-10,886
Interest charged						
Interest received			£73			
<b>Balance carried forward</b>	<b>£5,000</b>	<b>£5,000</b>	<b>£45,112</b>	<b>£50,112</b>	<b>£40,389</b>	<b>£34,503</b>