

Victory Hill Management Company Ltd
Block E Budget 2014

Block E (293 to 368 Winterthur Way - 76 Properties)	Actual 2011	Budget 2012	Actual 2012	Budget 2013	P&L Forecast 2013	Proposed Budget 2014
RECURRENT EXPENDITURE						
Repairs & Maintenance						
Water Pump Maintenance and Testing	£1,089	£2,100	£702	£1,030	£2,255	£1,650
Carpet Cleaning	£721	£790	£0	£800	£741	£750
Communal Area Cleaning	£4,360	£4,578	£4,402	£3,300	£4,032	£4,506
Electrical Repairs	£1,008	£0	£3,012		-£2,238	£500
Emergency Lighting / Smoke Vent / Dry Riser Maintenance	£4,550	£2,000	£284	£2,976	£2,525	£3,297
High Level Cleaning	£0	£0	£0		£0	£0
Emergency Lighting Maintenance	£0	£0	£0		£0	£0
Entry Phone System	£3,144	£3,339	£6,427	£3,339	-£86	£3,500
Lift Maintenance	£4,246	£4,000	£3,788	£4,241	£4,135	£4,241
Lights & Electrical Repairs	£0	£400	£509	£500	£0	£0
Lightning Protection	£471	£220	£0	£220	£554	
Sundry	£0	£35	£0	£0	£0	£0
General Repairs & Maintenance	-£352	£750	£1,357	£2,500	£5,067	£3,500
Plumbing	£79	£100	£0	£0	£0	£0
Roof Safety Wires Testing	£228	£235	£228	£235	£0	£235
TV / Satellite Dish	£0	£200	£383	£200	£0	£250
Window Cleaning	£336	£309	£218	£210	£259	£401
Utilities						
Electricity	£6,172	£6,007	£5,961	£6,007	£9,808	£10,298
Lift Telephone Line	£166	£185	£193	£185	£156	£150
Water Meter Charges	£4,000	£12,500	£1,376	£12,000	£15,166	£15,621
Water Rates / Water Treatment	£12,878	£0	£11,511	£0	£0	£0
Insurance						
Lift - Engineering Insurance	£752	£770	£825	£770	£829	£840
Insurance - Buildings, Property Owners Liability & Terrorism Cover	£27,898	£30,395	£31,304	£31,304	£31,417	£32,046
Lifecycle Maintenance Fund						
Reserve Fund Allocation	£7,600	£7,600	£7,600	£5,000	£5,000	£5,000
Sub-total: Block Recurrent Expenditure	£79,346	£76,513	£80,080	£74,817	£79,620	£86,784
NON-RECURRENT EXPENDITURE						
Emergency Lighting Upgrade Project 2014	£0	£0	£0		£0.00	£0
Balcony Repairs (entrance only)	£0	£0	£0		£0.00	£0
Total Non-recurrent expenditure	£0	£0	£0	£0	£0	£0
TOTAL BLOCK EXPENDITURE	£79,346	£76,513	£80,080	£74,817	£79,620	£86,784
LIFE CYCLE MAINTENANCE FUND EXPENDITURE						
Emergency Lighting Upgrade Project 2014	£0	£0	£0		£0.00	£5,387
Balcony Repairs (entrance only)	£0	£0	£0		£0.00	£0
Backlog maintenance 2013 and 2014					£8,187	£9,250
	£0	£0	£0	£0	£8,187	£14,637
Movements on Lifecycle Maintenance Fund						
Balance brought forward			£56,016	£63,720	£63,720	£60,533
Reserve Fund allocation for year	£7,600	£7,600	£7,600	£5,000	£5,000	£5,000
Actual expenditure from the Fund					-£8,187	-£14,637
Interest charged			£104			
Interest received						
Balance carried forward	£7,600	£7,600	£63,720	£68,720	£60,533	£50,896