

Victory Hill Management Company Ltd
Block D Budget 2014

Block D (197 to 292 Winterthur Way - 96 Properties)	Actual 2011	Budget 2012	Actual 2012	Budget 2013	P&L Forecast 2013	Proposed Budget 2014
RECURRENT EXPENDITURE						
Repairs & Maintenance						
Water Pump Maintenance and Testing	£1,351	£1,975	£460	£1,030	£2,062	£1,700
Carpet Cleaning	£873	£940	£0	£950	£702	£700
Communal Area Cleaning	£5,688	£5,972	£5,984	£3,600	£4,432	£5,691
Electrical Repairs	£894	£3,500	£3,535	£0	-£2,827	£500
Emergency Lighting / Smoke Vent / Dry Riser Maintenance	£4,945	£0	£432	£3,610	£4,097	£4,059
High Level Cleaning	£0	£0	£0	£336	£0	£336
Emergency Lighting Maintenance	£0	£0	£0	£0	£0	£0
Entry Phone System	£3,579	£4,125	£5,079	£4,125	£7,653	£4,125
Lift Maintenance	£4,246	£4,100	£3,833	£4,241	£4,135	£4,241
Lights & Electrical Repairs	£0	£350	£0	£500	£0	£0
Lightning Protection	£764	£350	£547	£350	£700	
Sundry	£0	£150	£0	£0	£0	£0
General Repairs & Maintenance	£3,484	£1,500	£1,808	£2,500	£5,414	£4,000
Plumbing	£0	£0	£600	£0	£0	£0
Roof Safety Wires Testing	£300	£310	£300	£310	£0	£310
TV / Satellite Dish	£0	£300	£0	£0	£421	£250
Window Cleaning	£997	£1,000	£612	£432	£527	£806
Utilities						
Electricity	£7,473	£8,502	£8,423	£8,502	£11,101	£11,656
Lift Telephone Line	£288	£320	£366	£320	£905	£905
Water Meter Charges	£5,500	£29,500	£1,291	£15,000	£19,201	£19,777
Water Rates / Water Treatment	£29,481	£0	£23,469	£0	£0	£0
Insurance						
Lift - Engineering Insurance	£738	£750	£789	£750	£850	£865
Insurance - Buildings, Property Owners Liability & Terrorism Cover	£31,621	£34,452	£33,399	£33,399	£33,520	£34,190
Lifecycle Maintenance Fund						
Reserve Fund Allocation	£9,600	£9,600	£9,600	£7,500	£7,500	£7,500
TOTAL BLOCK EXPENDITURE	£111,822	£107,696	£100,527	£87,455	£100,393	£101,612
LIFE CYCLE MAINTENANCE FUND EXPENDITURE						
Emergency Lighting Upgrade Project 2014	£0	£0	£0	£0	£0.00	£6,235
Balcony Repairs (entrance only)	£0	£0	£0	£0	£0.00	£7,680
Backlog maintenance 2013 and 2014					£17,719	£9,250
	£0	£0	£0	£0	£17,719	£23,165
MOVEMENTS ON LIFECYCLE MAINTENANCE FUND						
Balance brought forward			£58,490	£68,197	£68,197	£75,697
Reserve Fund allocation for year	£9,600	£9,600	£9,600	£7,500	£7,500	£7,500
Actual expenditure from the Fund	£0	£0	£0	£0	-£17,719	-£23,165
Interest charged						
Interest received			£107			
Balance carried forward	£9,600	£9,600	£68,197	£75,697	£57,978	£60,032