

Victory Hill Management Company Ltd
Block C Budget 2014

Block C (121 to 196 Winterthur Way - 76 Properties)	Actual 2011	Budget 2012	Actual 2012	Budget 2013	P&L Forecast 2013	Proposed Budget 2014
RECURRENT EXPENDITURE						
Repairs & Maintenance						
Water Pump Maintenance and Testing	£689	£2,098	£973	£1,030	£1,751	£1,600
Carpet Cleaning	£721	£800	£0	£800	£627	£650
Communal Area Cleaning	£4,390	£4,610	£4,584	£3,300	£3,960	£4,506
Electrical Repairs	£540	£0	£2,905	£0	-£2,238	£500
Emergency Lighting / Smoke Vent / Dry Riser Maintenance	£4,325	£3,500	£284	£2,909	£4,217	£3,154
High Level Cleaning	£0	£0	£0	£0	£0	£0
Emergency Lighting Maintenance	£0	£0	£0	£0	£0	£0
Entry Phone System	£3,089	£3,452	£6,114	£3,452	£3,452	£3,400
Lift Maintenance	£4,577	£4,518	£3,880	£4,241	£4,378	£4,241
Lights & Electrical Repairs	£408	£400	£0	£500	£339	£0
Lightning Protection	£1,460	£450	£509	£300	£554	£0
Sundry	£0	£0	£0	£0	£0	£0
General Repairs & Maintenance	£5,825	£1,500	£2,055	£2,500	£8,779	£3,500
Plumbing	£0	£0	£0	£0	£0	£0
Roof Safety Wires Testing	£228	£239	£228	£239	£0	£250
TV / Satellite Dish	£0	£200	£0	£0	£0	£0
Window Cleaning	£288	£302	£240	£288	£266	£401
						£0
						£0
Utilities						
Electricity	£6,936	£8,700	£8,306	£8,700	£10,731	£11,268
Lift Telephone Line	£238	£0	£374	£0	-£29	£0
Water Meter Charges	£0	£275	£5,376	£275	£0	£0
Water Rates / Water Treatment	£20,918	£21,500	£16,330	£10,000	£17,021	£17,532
Insurance						
Lift - Engineering Insurance	£688	£710	£735	£710	£792	£805
Insurance - Buildings, Property Owners Liability & Terrorism Cover	£27,042	£37,674	£35,014	£35,014	£35,014	£35,210
Lifecycle Maintenance Fund						
Reserve Fund Allocation	£7,600	£7,600	£7,600	£10,000	£10,000	£10,000
TOTAL BLOCK EXPENDITURE	£89,962	£98,528	£95,507	£84,258	£99,614	£97,017
LIFE CYCLE MAINTENANCE FUND EXPENDITURE						
Emergency Lighting Upgrade Project 2014	£0	£0	£0	£0	£0.00	£4,618
Balcony Repairs (entrance only)	£0	£0	£0	£0	£0.00	£0
Backlog maintenance 2013 and 2014					£8,187	£9,250
	£0	£0	£0	£0	£8,187	£13,868
MOVEMENTS ON LIFECYCLE MAINTENANCE FUND						
Balance brought forward			£42,330	£50,008	£50,008	£51,821
Reserve Fund allocation for year	£7,600	£7,600	£7,600	£10,000	£10,000	£10,000
Actual expenditure from the Fund					-£8,187	-£13,868
Interest charged						
Interest received			£78			
Balance carried forward	£7,600	£7,600	£50,008	£60,008	£51,821	£47,954