

**Victory Hill Management Company Ltd**  
**Block B Budget 2014**

Block B (54 to 103 Winterthur Way - 50 Properties)	Actual 2011	Actual 2012	Budget 2013	P&L Forecast 2013	Proposed Budget 2014
<b>RECURRENT EXPENDITURE</b>					
<b>Repairs &amp; Maintenance</b>					
Water Pump Maintenance and Testing	£460	£715	£515	£1,062	£950
Carpet Cleaning	£325	£0	£325	£371	£375
Communal Area Cleaning	£4,234	£4,254	£3,000	£3,669	£2,964
Electrical Repairs	£540	£2,149	£0	£-1,472	£500
Emergency Lighting / Smoke Vent / Dry Riser Maintenance	£3,268	£185	£1,469	£2,185	£1,745
High Level Cleaning	£0	£0	£0	£0	£0
Emergency Lighting Maintenance	£0	£0	£0	£0	£0
Entry Phone System	£2,054	£4,272	£2,244	£2,264	£2,275
Lift Maintenance	£2,123	£1,953	£2,120	£2,544	£2,500
Lights & Electrical Repairs	£12	£0	£500	£0	£0
Lightning Protection	£95	£157	£0	£0	£0
Sundry	£0	£0	£0	£0	£0
General Repairs & Maintenance	£241	£1,622	£2,000	£2,265	£2,000
Plumbing	£0	£0	£0	£0	£0
Roof Safety Wires Testing	£183	£183	£200	£0	£200
TV / Satellite Dish	£0	£83	£0	£509	£250
Window Cleaning	£0	£0	£252	£188	£264
<b>Utilities</b>					
Electricity	£2,229	£2,113	£3,069	£3,786	£3,975
Lift Telephone Line	£167	£142	£185	£410	£315
Water Meter Charges	£500	£3,037	£12,500	£15,710	£16,182
Water Rates / Water Treatment	£11,608	£11,875	£0	£0	£0
<b>Insurance</b>					
Lift - Engineering Insurance	£387	£426	£400	£458	£475
Insurance - Buildings, Property Owners Liability & Terrorism Cover	£16,649	£18,169	£18,169	£18,235	£18,600
<b>Lifecycle Maintenance Fund</b>					
Reserve Fund Allocation	£5,000	£5,000	£5,000	£5,000	£5,000
<b>TOTAL BLOCK EXPENDITURE</b>	<b>£50,075</b>	<b>£56,335</b>	<b>£51,948</b>	<b>£57,185</b>	<b>£58,570</b>
<b>LIFE CYCLE MAINTENANCE FUND EXPENDITURE</b>					
Emergency Lighting Upgrade Project 2014	£0	£0	£0	£0	£3,078
Balcony Repairs (entrance only)	£0	£0	£0	£0	£0
Backlog maintenance 2013 and 2014				£8,744	£8,000
	<b>£0</b>	<b>£0</b>	<b>£0</b>	<b>£8,744</b>	<b>£11,078</b>
<b>MOVEMENTS ON LIFECYCLE MAINTENANCE FUND</b>					
<b>Balance brought forward</b>		<b>£25,671</b>	<b>£30,717</b>	<b>£30,717</b>	<b>£26,973</b>
Reserve Fund allocation for year	£5,000	£5,000	£5,000	£5,000	£5,000
Actual expenditure from the Fund				£-8,744	£-11,078
Interest charged		£46			
Interest received					
<b>Balance carried forward</b>	<b>£5,000</b>	<b>£30,717</b>	<b>£35,717</b>	<b>£26,973</b>	<b>£20,895</b>