*From Wayne Buckley & Jaz Parmar*

VHMC Registered Office

Winterthur Way

Basingstoke

RG21 7UB

*1th October 2013*

**Important Notice & Personal Appeal**

**EGM TO APPOINT ADDITIONAL DIRECTORS TO VHMC**

Dear Member,

**We are two of five members currently serving as directors of VHMC** - our biographies and personal statements can be accessed at <https://www.dropbox.com/sh/wmj42988308nho3/M2_NZXeOZj>. Following the turbulent EGM held in September 2012, at Colin Davison’s request, we began to work with the Board alongside two other volunteer members - Miriam Carr and Shawn Rea. Struggling to positively influence the actions or behaviour of the Board, the original four observers reduced in number to just two. We, the remaining two, subsequently joined the Board as directors on 21st January 2013.

Since our appointment, **we have identified a number of failings that are adversely affecting the performance of VHMC.** In isolation, any of these failings would be a concern – taken together, **they represent a serious threat to the integrity and long-term viability of VHMC.** Regrettably, we are banned under our director’s code from sharing specific details of these concerns with you, our members. We are also unable to share documentation (e.g.: bank statements, internal Board e-mails, letters to/from suppliers, court documents etc.) that would otherwise substantiate these concerns.

Given the seriousness of the failings identified, **rather than resign**, **we have sought at our own expense legal advice on how to bring about much needed change.** It is our opinion that **for VHMC to be successful, the Board of Directors must be enlarged.** Only through the appointment of additional directors will we be able to resolve and prevent a recurrence of past failings whilst increasing the Boards focus on long overdue improvement works.

Three members (Miriam Carr, Simon Hirst and Martin Edge) each approached the board of directors and asked that their potential appointment as directors be put to members for consideration at the recent AGM. As a consequence of the Boards failure to respond to these requests, working with 25 other members under the direction of our solicitor**,** we have now forced the Board to call an Extraordinary General Meeting (EGM**)** at which you will be given the opportunity to elect additional members onto the Board.

You will shortly receive papers asking for you to either attend the EGM and/or vote by poll on the appointment of additional directors. We strongly encourage you to vote in favour of the Boards expansion.

**To help us help you,**

* **Please DO vote for the appointment of new members to the Board** (Miriam, Simon and Martin);
* **Please DO NOT abstain** – you must vote if member’s voices are to be heard.
* If you are unable to attend the meeting, **Jaz Parmar would be happy to act as proxy on your behalf**.

The larger the Board, the more transparent future decisions will be and the more bandwidth the Board will have to manage our operations and undertake long overdue improvement work – **something that can only be a positive step forward for VHMC**. The outcome of the EGM will affect every member – both our homes and our finances… so please vote in favour of the appointment of Martin, Simon and Miriam.

Yours Sincerely,

Wayne Buckley & Jaz Parmar

Directors, VHMC